

## Message Text

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53

ACTION NEA-09

INFO OCT-01 EUR-06 ISO-00 EB-05 DRC-01 RSC-01 /023 W

----- 093956

R 041143Z AUG 74

FM AMEMBASSY KUWAIT

TO USDOC WASHDC

SECSTATE WASHDC 0429

INFO AMEMBASSY ABU DHABI

AMEMBASSY BEIRUT

AMEMBASSY JIDDA

AMEMBASSY MADRID

AMEMBASSY MANAMA

AMEMBASSY TEHRAN

LIMITED OFFICIAL USE KUWAIT 3257

EO 11652: NA

TAGS: EFIN, ENRG, EWWT, BMEP, KU

SUBJ: KUWAITI COMPANY MAY TAKE OPTIONS ON FOUR MORE LPG CARRIERS

REF: A) KUWAIT A-36 5/15/74; B) KUWAIT 2341; C) BEIRUT A-119,  
6/18/74; D) KUWAIT 2605; E) KUWAIT 2687; F) KUWAIT 3132

1. EMBOFF TOLD BY MR FAHAD AL-BAHAR, ONE OF OWNERS NEWLY FORMED MIDDLE EAST GAS AND PETROCHEMICAL CO (MEGPC) AND ALSO CHAIRMAN BANK OF KUWAIT AND THE MIDDLE EAST, THAT COMPANY MAY EXERCISE ITS OPTIONS TO PURCHASE FOUR ADDITIONAL LPG CARRIERS FROM CRINAVIS SHIPBUILDING OF MADRID. ORDER WOULD BE FOR THREE 125,000 AND ONE 52,000 CU METER VESSELS IN ADDITION TO FOUR 52,000 CU METER SHIPS PRESENTED ON ORDER (SEE REF B).

2. THIRTY PERCENT OF COMPANY OWNED BY MULTINATIONAL GAS AND PETROCHEMICAL CO WHICH WE UNDERSTAND PARTLY OWNED BY PHILLIPS PETROLEUM AS WELL AS FRENCH AND JAPANESE CONCERNS. MARINE SERVICE GROUP OF HAMBURG DOES NOT OWN PART OF COMPANY AS STATED IN REF B, BUT IS INSTEAD MEGPC'S CONSULTANT. MORGAN GUARANTY HAS PROVIDED FINANCING FOR COMPANY.

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3. COMMENT: THIS COUPLED WITH RECENT GOK ANNOUNCEMENT THAT

KUWAITI FLAG VESSELS WOULD RECEIVE CONCESSIONARY BUNKER PRICES  
ONLY REAFFIRMS OUR BELIEF THAT WE NEED TO FOCUS MORE CLEARLY ON  
HOW U.S. CAN COMMERCIALY BENEFIT FROM LARGE NUMBER ORDERS FOR  
NEW SHIPS BEING GENERATED BY KUWAIT AND OTHER OIL PRODUCERS IN  
THE AREA.  
STOLTZFUS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM TRANSPORTATION, CARGO SHIPS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 04 AUG 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** boyleja  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974KUWAIT03257  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740212-0835  
**From:** KUWAIT  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1974/newtext/t19740875/aaaacmtn.tel  
**Line Count:** 67  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION NEA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** A) KUWAIT A-36 5/15/74; B) KUWAIT 23, 41; C) BEIRUT A-119  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** boyleja  
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**Review Date:** 08 MAY 2002  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** KUWAITI COMPANY MAY TAKE OPTIONS ON FOUR MORE LPG CARRIERS  
**TAGS:** EFIN, ENRG, EWWT, KU, KUWATI SHIPPING CO  
**To:** COM STATE  
**Type:** TE  
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